



What's New?



Edition #8

July 15, 2017

General Update

As discussed in our recent Town Hall meeting, Woodlake Country Club Corporation (WLCCC) has stated its "intent to move forward with a plan to transfer the lake and dam to a lake-front property owners' association, which would need to be established" in an email sent to property owners. This email can be found at the following link: (<https://www.restorewoodlake.com/>). In other words, as property owners, we have an opportunity to acquire the lake and dam and, therefore, to control the destiny of the lake. To this end, and to show our good faith in moving forward with the discussion to transfer the lake properties, we have established the Lake Surf Owners Association (LSOA). The Articles of Incorporation can be found at the following link: (<https://www.restorewoodlake.com/lake-surf-owners-association/>). We retained the law firm of Jordan Price to establish the LSOA and to advise us through the offer, negotiation, evaluation, and potential property transfer process. All appropriate parties, including Julie Watson and the Attorney General, will be notified of the creation of the LSOA and that we have retained Jordan Price for this potential transaction. You may notice that the initial Board of Directors for the LSOA is David Watterson, Charlie Jones, and Celeste Boyd. This is a temporary Board that is recorded strictly for the purposes of establishing the LSOA. A more permanent Board, likely to be made up of 7 people, will be established once an offer is received and we have a better idea of the roles and responsibilities of the Board. A Nominating Committee will manage the process of establishing a Board that will lead the LSOA through the property transfer evaluation process. We now await WLCCC's specific offer to transfer the lake and dam properties.

Please note that **no decision has been made as to the future disposition of the lake property**. We believe this opportunity to acquire the lake and dam needs to be fully explored and we are taking the steps necessary to begin the process. There are a lot of details to be worked out and decisions to be made. Those decisions will be made by the elected Board of the LSOA.

Lastly, we have hired a political strategist/lobbyist, David Miner of The Resources Group, to help us navigate and influence the governmental entities that will be involved in the potential property transfer process as well as the needed funding to repair the dam.

Nominating Committee

As stated above, a Nominating Committee is being formed to define the process of how we will elect the Board of the LSOA and to identify and recruit candidates. Anyone interested in volunteering to serve on the Nominating Committee or the Board should contact Charlie Jones at cdjonesatcandl@aol.com.

Funding Update

We are very pleased to report that we have collected additional donations of \$24,122 since the Town Hall meeting. We greatly appreciate this outstanding response and thank all who have donated. Our goal is \$28,000 so please keep the donations coming!

Total donations and funds raised - \$71,217
> Expenses to date - \$30,158
> \$'s allocated - \$5,000
> \$'s available - \$36,059

To see a full financial report and the list of contributors, go to the following website link:
<https://www.restorewoodlake.com/fund-raising>.

Adopt a Highway

In our last newsletter, we stated that we were looking for volunteers for June 24th to assist in the cleanup of the two mile stretch of roadway that we adopted along Highway 690. Well this clean up was rescheduled due to road construction on 690 and the rescheduled date was cancelled due to rain. The cleanup will be rescheduled in the near future. Please watch the WLEN (Woodlake Email Network) for more information. Thanks to all of you who readily volunteered and please consider doing so again!