

For Registration Register of Deeds

Judy D. Martin

Moore County, NC

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March 5, 2019 3:17:28 PM

Book: 5096 Page: 468 - 471 #Pages: 4

Fee: \$26.00 NC Rev Stamp: \$0.00

Instrument # 2019002728

**MEMORANDUM OF LEASE**

**BETWEEN**

**WOODLAKE CC CORP,  
A NORTH CAROLINA CORPORATION,  
LESSOR**

**AND**

**ALLISON HOLDINGS X, LLC,  
A NORTH CAROLINA LIMITED LIABILITY COMPANY,  
LESSEE**

**DATED**

**FEBRUARY 7, 2019**

**Prepared by and return to:  
Janene A. Aul, Attorney at Law  
P. O. Box 35910  
Fayetteville, North Carolina 28303**

**MEMORANDUM OF LEASE**

PREPARED BY AND AFTER RECORDING RETURN TO:

Janene A. Aul, Attorney at Law  
P. O. Box 35910, Fayetteville, NC 28303

STATE OF NORTH CAROLINA  
COUNTY OF MOORE

Woodlake CC Corp, a North Carolina Corporation (“Lessor”), have leased to Allison Holdings X, LLC, a North Carolina limited liability company (“Lessee”) certain acreage known as Woodlake Country Club and Golf Courses, with its principal office located at 150 Woodlake Blvd, Vass, North Carolina, and includes all property and equipment, except various residential buildings, building lots (the “Premises”). Certain provisions of the Commercial Lease Agreement dated February 01, 2019 (the “Lease”) are as set forth below:

1. In addition, the leased premises includes all easements, accesses, and all property owned by Lessor that includes but not limited to the main parcel:

<u>Parcel ID</u>	<u>Description</u>
00043429	Palmer #4: 98 acres on Hwy 690

2. Lessee’s address is:

P.O. Box 36158  
Fayetteville, NC 28303

3. Lessor’s address is:

251 Bald Cypress Court  
Vass NC 28394

4. The base term of the Lease commenced on February 01, 2019 and shall expire on January 31, 2024. There are three (3) sixty (60) month renewal options. Lessor may terminate the Lease at any time with ninety (90) days written notice to Lessee.
5. The provisions set forth in the Lease and amendments, if any, are hereby incorporated into this Memorandum of Lease by reference and made a part hereof. In the event of conflict between the terms of this Memorandum of Lease and the terms of the Lease or any amendment thereto, the terms of the Lease or the amendment, as the case may be, shall govern.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the 7 day of February, 2019.

**LESSOR**

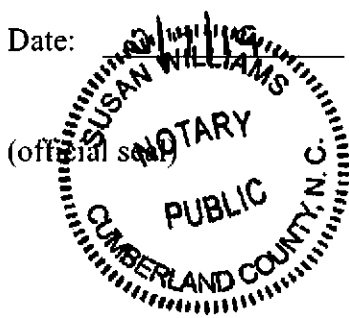
Woodlake CC Corp

By: [Signature]  
Name: Julie Watson  
Title: Vice President / Director

STATE OF NORTH CAROLINA  
COUNTY OF Cumberland

I certify that the following person personally appeared before me this day, and (I have personal knowledge of the identity of the person) (I have seen satisfactory evidence of the person's identity, by a current state or federal identification with the person's photograph) and/or (a credible witness has sworn to the identity of the person); acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Julie Watson, Vice President/Director

Date: 2/7/19 [Signature], Notary Public



My commission expires: May 10, 2021

**LESSEE**

Allison Holdings X, LLC

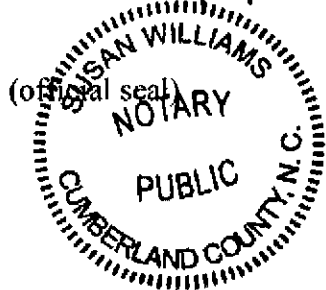
By: [Signature]  
Name: D. Keith Allison  
Title: Member / Manager

STATE OF NORTH CAROLINA  
COUNTY OF Cumberland

I certify that the following person personally appeared before me this day, and (I have personal knowledge of the identity of the person) (I have seen satisfactory evidence of the person's identity, by a current state or federal identification with the person's photograph) and/or (a credible witness has sworn to the identity of the person); acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: D. Keith Allison, Member/Manager

Date: 5/7/19

Susan Williams, Notary Public



My commission expires: May 10, 2021