

From: Woodlake C.C Corp [mailto:woodlakere@gmail.com]
Sent: Tuesday, June 27, 2017 6:52 PM
Subject: WOODLAKE DAM UPDATE

Despite my best personal efforts, Woodlake Country Club Corporation (WLCCC) has not been able to provide the necessary resources in time to meet the State's safety demands for the Woodlake dam. The costs for WLCCC to restore the dam have risen significantly and are presently estimated at up to \$20M, which is untenable for the club. The State has presented a possible opportunity to restore the dam, contingent upon the transfer of the lake and dam to a lake-front property owners' association. This may eventually allow for the lake to retain its full pool of water at a significantly lower cost to the community.

It is WLCCC's intent to move forward with a plan to transfer the lake and dam to a lake-front property owners' association, which would need to be established. The lake-front owners could then potentially receive State assistance to repair the dam in return for an annual assessment, or could seek other sources of funding for the dam repairs.

The opportunity to restore the dam and return Woodlake to its full and normal pool relies on lake-front property owners to assume ownership of the lake and dam. In preparation for this transfer, WLCCC has asked the following people to help guide the transition of the lake and dam to the community until an association can be established: Art Hill, David Harris, Tom Meyers, Christopher Meng, Celeste Boyd, Tom Earnhardt, and Debra Cantwell.

The goal of WLCC has always been to make this community a success and I hope that we can work together to achieve and maintain that goal and to bring back the beauty and charm that is Woodlake!

Julie Watson

General Manager/Vice President
